

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
BURSA SECURITIES QUARTERLY REPORT - SECOND QUARTER

Part A2 :- SUMMARY OF KEY FINANCIAL INFORMATION - UNAUDITED

Summary of Key Financial Information for the financial period ended 28 February 2015

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	28/2/2015 RM'000	28/2/2014 RM'000	28/2/2015 RM'000	28/2/2014 RM'000
1 Revenue	6,836	9,879	17,927	18,469
2 Profit / (loss) before tax	320	1,832	2,491	4,824
3 Profit / (loss) after tax and minority interest	300	1,774	2,442	4,708
4 Profit / (loss) for the period	300	1,774	2,442	4,708
5 Basic earnings / (loss) per share (sen)	0.21	2.25	1.71	7.72
6 Dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share (RM)	0.74		0.73	

Part A3 :- ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	28/2/2015 RM'000	28/2/2014 RM'000	28/2/2015 RM'000	28/2/2014 RM'000
1 Profit / (Loss) from operations	105	1,741	2,070	4,660
2 Gross Interest Income	239	119	457	210
3 Gross Interest Expense	24	28	36	46

BURSA SECURITIES QUARTERLY REPORT - SECOND QUARTER

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 28 FEBRUARY 2015 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	28/2/2015 RM'000	28/2/2014 RM'000	28/2/2015 RM'000	28/2/2014 RM'000
Revenue	6,836	9,879	17,927	18,469
Cost Of Sales	(6,214)	(8,258)	(15,138)	(15,284)
Gross Profit	622	1,621	2,789	3,185
Other Income	372	771	929	2970
Operating Expenses	(889)	(651)	(1,648)	(1,495)
Profit / (Loss) From Operations	105	1,741	2,070	4,660
Interest income	239	119	457	210
Finance Costs	(24)	(28)	(36)	(46)
Profit/(Loss) Before Tax	320	1,832	2,491	4,824
Taxation	(20)	(58)	(49)	(116)
Profit / (Loss) for the period	300	1,774	2,442	4,708
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	300	1,774	2,442	4,708
Profit attributable to:				
Owners of the parent	300	1,774	2,442	4,708
Non-controlling Interest	-	-	-	-
	300	1,774	2,442	4,708
Earnings per share attributed to owners of the parent (sen):				
Basic, for the profit / (loss) for the period	0.21	2.25	1.71	7.72
Diluted, for the profit / (loss) for the period	0.14	1.30	1.18	3.97

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 August 2014 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 28 FEBRUARY 2015
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT END OF CURRENT QUARTER 28/2/2015 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31/08/2014 RM'000
ASSETS		
Non-current assets		
Property, Plant and Machinery	68,518	68,391
	<u>68,518</u>	<u>68,391</u>
Current assets		
Inventories & Work In Progress	5,135	5,686
Trade & Other Receivables	5,646	4,341
Cash & Cash Equivalent	42,104	30,775
	<u>52,885</u>	<u>40,802</u>
TOTAL ASSETS	<u>121,403</u>	<u>109,193</u>
EQUITY AND LIABILITIES		
Share capital	78,920	71,420
Share premium	13,638	9,664
Warrant Reserves	30,496	30,496
Other Reserves	(30,496)	(30,496)
Share Option Reserves	-	2,199
Accumulated Profit	23,946	21,504
Equity attributable to owners of the parent	<u>116,504</u>	<u>104,787</u>
Non-controlling interest	-	-
Total equity	<u>116,504</u>	<u>104,787</u>
Non-current liabilities		
Deferred Taxation	2,993	2,993
	<u>2,993</u>	<u>2,993</u>
Current liabilities		
Trade & Other Payables	1,906	1,413
	<u>1,906</u>	<u>1,413</u>
Total liabilities	<u>4,899</u>	<u>4,406</u>
TOTAL EQUITY AND LIABILITIES	<u>121,403</u>	<u>109,193</u>
Net Assets Per Share (sen)	73.81	73.36

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2014 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 28 FEBRUARY 2015 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Second Quarter Ended 28/02/15 RM'000	Preceding Year Corresponding Quarter 28/02/14 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	2,491	4,824
Adjustment for non-cash flow:-		
Depreciation of property, plant and equipment	1,285	292
Interest income	(457)	(210)
Interest expense	36	46
Loss/(Gain) on foreign exchange - unrealised	(95)	-
Operating profit before changes in working capital	3,260	4,952
Inventories	551	498
Debtors	(1,305)	1,581
Creditors	493	(898)
Net cash generated from operations	2,999	6,133
Taxation paid	(49)	(116)
Net cash generated from operating activities	2,950	6,017
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,411)	(36,886)
Net cash (used in) / generated from investing activities	(1,411)	(36,886)
CASH FLOW FROM FINANCING ACTIVITIES		
Shares issuance net proceed	9,274	46,606
Interest received	457	210
Interest paid	(36)	(46)
Net cash generated from financing activities	9,695	46,770
NET INCREASE IN CASH AND CASH EQUIVALENTS	11,234	15,901
EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	95	-
CASH AND CASH EQUIVALENTS AT 1 SEPTEMBER 2014	30,775	15,081
CASH AND CASH EQUIVALENTS AT 28 FEBRUARY 2015	42,104	30,982
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	11,230	30,895
Fixed deposits with licensed banks	30,874	87
	42,104	30,982

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 August 2014 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 28 FEBRUARY 2015
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

GROUP	Attributable to owners of the parent							Accumulated Profit / (Losses)	Non-controlling Interest	Total
	Share Capital	Share Premium	Revaluation Reserve	Non - Distributable Treasury Share	Share Option Reserves	Warrant Reserves	Other Reserves			
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1 September 2013	21,643	5,243	-	-	-	-	-	19,856	-	46,742
Issuance of share during the period	43,284	4,328	-	-	-	-	-	-	-	47,612
Total comprehensive income for the period	-	(1,005)	-	-	-	-	-	4,708	-	3,703
At 28 February 2014	64,927	8,566	-	-	-	-	-	24,564	-	98,057
At 1 September 2014	71,420	9,664	-	-	2,199	30,496	(30,496)	21,504	-	104,787
Issuance of share during the period	7,500	3,999	-	-	(2,199)	-	-	-	-	9,300
Total comprehensive income for the period	-	(25)	-	-	-	-	-	2,442	-	2,417
At 28 February 2015	78,920	13,638	-	-	-	30,496	(30,496)	23,946	-	116,504

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2014 and the accompanying explanatory notes attached to the interim financial statements.